Lonsec

4. Recommended

Product Profile
Argo Global Listed Infrastructure Limited

Key Information

TICKER	ALI
STATUS	OPEN
ASSET CLASS	PROPERTY AND INFRASTRUCTURE
SECTOR	GLOBAL LISTED INFRASTRUCTURE
SUB SECTOR	LIC
LISTING DATE	3 JULY 2015

Market data

MARKET CAPITALISATION	$393M
SHARES ON ISSUE	177M
SHARE PRICE (22-6-2023)	$2.22
52 WEEK HIGH/LOW SHARE PRICE	$2.75 / $2.18
NTA (16-6-2023)	$2.33
52 WEEK HIGH/LOW NTA	$2.62 / $2.31
SHARE PRICE PREM/(DISC) TO NTA	-4.72%

Fees & costs (% per annum)

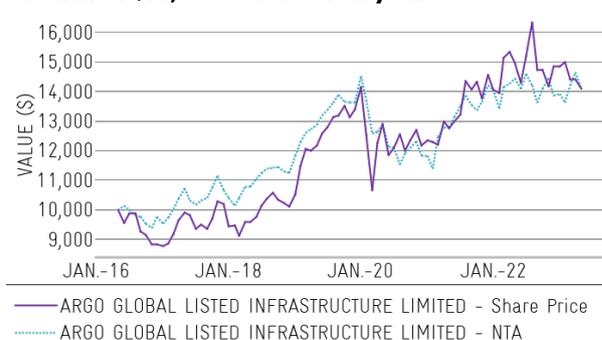|	
ANNUAL FEES AND COSTS (ESTIMATE)	1.2%

REFER TO THE PROSPECTUS AND OTHER MARKET DISCLOSURES FOR ADDITIONAL FEE INFORMATION.

Returns after fees (at 31-5-2023)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	-5.96	-5.85	2.98	7.98	5.02
INCOME RETURN	1.57	3.21	3.58	3.44	2.99
GROWTH RETURN	-7.53	-9.05	-0.60	4.54	2.03
LONSEC BENCHMARK	3.97	0.53	5.79	8.25	7.45

BENCHMARK USED: FTSE GLOBAL CORE INFRASTRUCTURE 50/50 NR INDEX AUD

Growth of $10,000 over seven years

— ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED - Share Price
.... ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED - NTA

What this Rating means

The **'Recommended'** rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

What is this Company?

- Argo Global Listed Infrastructure Limited (ASX code: ALI, or 'the Company') is an Australian listed investment company ('LIC') that provides investors with the opportunity to invest in an actively managed portfolio of listed global infrastructure securities.
- More specifically, the investment objective of the Company is to generate a total return in excess of the Company's Benchmark – the FTSE Global Core Infrastructure 50/50 NR Index (Unhedged A$) ('the Benchmark').

Company Objective

To provide a total return for long-term investors, consisting of capital growth and dividend income, from a global listed infrastructure portfolio which can provide diversification benefits for Australian investors.

Manager Profile

Cohen & Steers is a global Investment Manager specialising in liquid real assets which include infrastructure, real estate, commodities and natural resource equities. Based in New York, the firm was established in 1986 and listed on the New York Stock Exchange in 2004. As at March 2022, Cohen & Steers had over US$102.1bn in FUM, including US$9.2bn in global listed infrastructure assets and MLPs.